

Press Release

Med-TSO General Assembly

Rome, 18th November 2014

The works of the extraordinary General Assembly of the association of electricity transmission system operators of 17 Mediterranean countries, Med-TSO, has been held on the morning of Thursday 18th november2014 in Rome. They focused essentially on the contribution of Med-TSO to the construction of an energetic euro Mediterranean bridge and on the effective participation of the association to the euro Mediterranean energy forum, scheduled tomorrow 19th November 2014, with the aim to highlight the strategic importance of the euro Mediterranean grids interconnection. The forum has been organized together by the European Commission and the Italian Ministry of Economic Development.

In this occasion, members reiterated the vision of Med-TSO on the issue of development and integration of Mediterranean electric systems and they remembered the conditions for the success of their Mediterranean Project, resumed as below:

- To elaborate an International Electricity transportation code cooperating with the Mediterranean regulators association (medReg);
- To find and use operational planning tools to coordinate the development plans of interconnection and the international exchange;
- To set up a data base useful for the activities of Med-TSO, in order to support the information exchange and make a better planning for the infrastructures and energy exchange;
- The success of specific reference projects to demonstrate the feasibility of interconnections;
- To build a net for the knowledge transfer and the creation of exchange spaces among experts, students, middle to senior manager of related enterprises and institutions.

Members also appreciated the grant accorded by the EU to Med-TSO in order to realize their middle termed project 2014-2016 and the formalization of a cooperation agreement between the General Direction of the EU, MedReg and Med-TSO, whose memorandum of understanding will be signed tomorrow, 19th November 2014.

This agreement recognizes the role of Med-TSO and MedReg, as institutional partners since long time for euro Mediterranean relationship in the Energetic sector and as supporter of the "euro Mediterranean platform for the Electrical Regional Market".

Furthermore, an open session of Med-TSO General Assembly has seen the participation of European and Italian institutions representatives, International financing institutions, the association of

Mediterranean regulators (MedReg) and the main energy operators in the euro Mediterranean region. These lasts manifested their will to cooperate with Med-TSO in view of the construction of a euro Mediterranean integrated market of electricity.

About Med-TSO

The project of integrated grid for the electricity transportation in the Mediterranean, proposed by Med-TSO, it's an important coordinate action at institutional level to reach the objective of security, economical progress and social security for all. A project in which the EU decided to be involved, in order to support politically an financing the development of an exchange platform for the regional euro Mediterranean market of electricity.

Med-TSO Mediterranean Project: a shared vision of a multilateral cooperation

Med-TSO Mediterranean Project has the ambition to realize an integrated electric system to support the security and the development of the euro Mediterranean region. The technical cooperation and the interconnected infrastructures development are the key areas.

In effect, euro Mediterranean region counts more than 500 millions people. The multilateral cooperation of the electrical operators is the concrete instrument to "interconnect" Mediterranean countries. Over the technical ambition, the cooperation effort will especially contribute to the construction of a peaceful common future, safe and feasible to the social and economical development; this for the sharing of the common benefits coming from new infrastructures connecting these countries.

Large scale electrical issues

In the next 10 years Med-TSO foresees an important improvement of electric consume of about 90000MW in the territories of its member. To face this strongly improving need, the electricity generation capacity will increase of 150000MW, of which 15% will come from renewables, and so representing from 220 to 250 billions of euros of investments in new production installation.

At the same time, the development of an interconnected grid and of an integrated electrical system will provide the pooling and the optimization of these installations.

Born in 2012, Med-TSO is the association of electricity transmission operators of 17 countries of all the Mediterranean. Its members alone represent about 30000TWh transported electricity every year. They cover the electrical alimentation of more than 500 million people.

Currently is chaired by M. Noureddine Boutarfa (Algeria); Kemal Yildir (Turkey) and M. Pierre Bornard (France) as vicepresidents, and M. Michelangelo Celozzi (Italy) as General Secretary, Med-TSO is officially recognized by the EC since 2012.

The 17 members of Med-TSO are: ADMIE (Greece); CGES (Montenegro); EETC (Egypt); Elektro-Slovenija (Slovenia); GECOL (Libya); IEC (Israel); NEPCO (Jordan); ONEE (Morocco); OST (Albania); PETL (Palestine); REE (Spain); REN (Portugal); RTE (France); SONELGAZ, GRTE, OS (Algeria); STEG (Tunisia); TEIAS (Turkey); TERNA (Italy).